



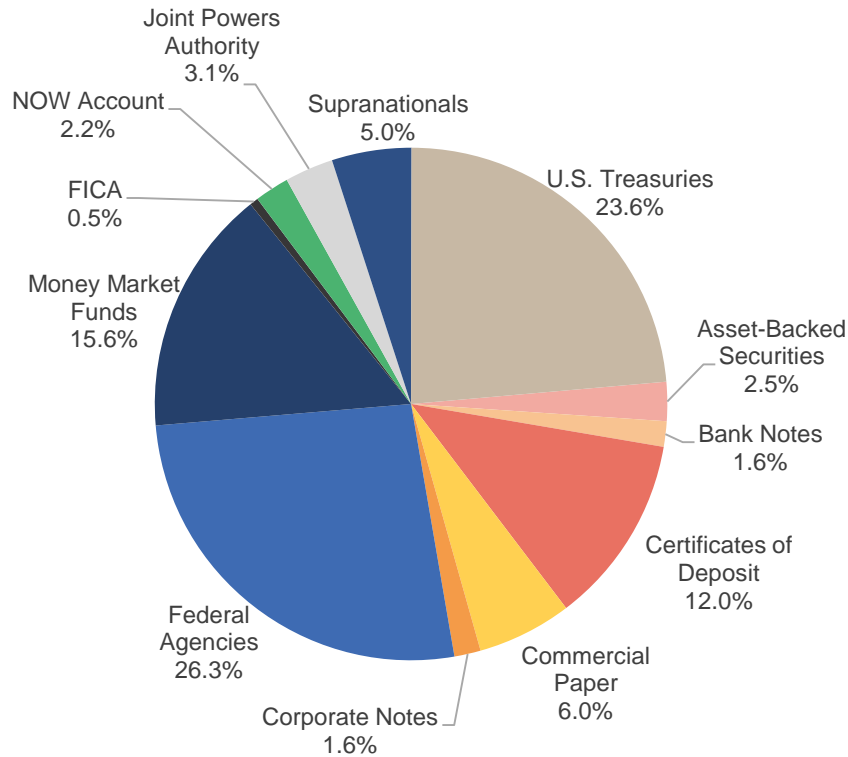
San Bernardino County Pool Summary (as of 4/30/2020)

Security Type	Par Value	Amortized Cost	Market Value	Market % of Portfolio	Yield to Maturity at Cost	Wtd. Avg. Maturity	Effective Duration
Asset-Backed Securities	224,333,954.69	224,516,818.52	226,476,008.61	2.5%	2.05%	1102	1.72
Bank Notes	146,470,000.00	146,437,983.51	147,730,261.15	1.6%	2.44%	374	0.70
Certificates of Deposit	1,100,000,000.00	1,100,000,000.00	1,101,616,471.07	12.0%	1.38%	123	0.29
Collateralized CD	0.00	0.00	0.00	-	-	-	-
Commercial Paper	550,000,000.00	548,755,520.82	549,133,710.00	6.0%	1.38%	79	0.17
Corporate Notes	150,590,000.00	150,299,427.56	152,870,762.17	1.6%	2.48%	532	1.35
Federal Agencies	2,365,033,000.00	2,368,641,761.27	2,425,316,519.38	26.3%	1.87%	775	1.88
Money Market Funds	1,431,000,000.00	1,431,000,000.00	1,431,000,000.00	15.6%	0.18%	1	0.00
Municipal Debt	0.00	0.00	0.00	-	-	-	-
Repurchase Agreements	0.00	0.00	0.00	-	-	-	-
Bank Deposit Account	50,000,000.00	50,000,000.00	50,000,000.00	0.5%	0.35%	1	0.00
NOW Account	200,000,000.00	200,000,000.00	200,000,000.00	2.2%	0.35%	1	0.00
Joint Powers Authority	282,000,000.00	282,000,000.00	282,000,000.00	3.1%	0.84%	1	0.00
Supranationals	455,000,000.00	455,091,805.12	462,185,565.00	5.0%	2.23%	315	0.81
U.S. Treasuries	2,100,000,000.00	2,095,455,254.89	2,168,648,442.50	23.6%	2.09%	786	2.04
Total Securities	9,054,426,954.69	9,052,198,571.69	9,196,977,739.88	100.0%	1.54%	468	1.16
Cash Balance	226,018,368.35	226,018,368.35	226,018,368.35				
Total Investments	9,280,445,323.04	9,278,216,940.04	9,422,996,108.23				
Accrued Interest		27,579,964.69	27,579,964.69				
Total Portfolio	9,280,445,323.04	9,305,796,904.73	9,450,576,072.92				

1. Yield for the money market funds is a weighted average of the month-end yields for the Federated, Goldman, and Fidelity money market funds.
2. Statistics for the total portfolio include money market funds.
3. Market prices are derived from closing bid prices as of the last business day of the month as supplied by F.T. Interactive Data, Bloomberg, or Telerate.



Sector Distribution



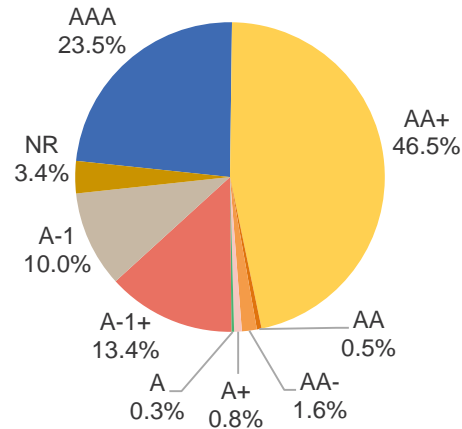
Sector	Market Value
Asset-Backed Securities	\$226,476,009
Bank Notes	\$147,730,261
Certificates of Deposit	\$1,101,616,471
Collateralized CD	\$0
Commercial Paper	\$549,133,710
Corporate Notes	\$152,870,762
Federal Agencies	\$2,425,316,519
Money Market Funds	\$1,431,000,000
Municipal Debt	\$0
Repurchase Agreements	\$0
FICA	\$50,000,000
NOW Account	\$200,000,000
Joint Powers Authority	\$282,000,000
Supranationals	\$462,185,565
U.S. Treasuries	\$2,168,648,443

Percentages may not sum to 100% due to rounding.



Credit Quality Distribution

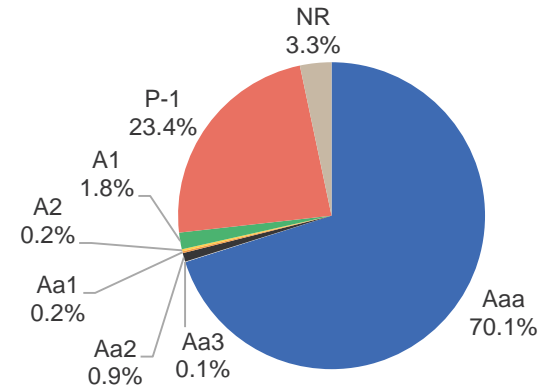
S&P RATINGS



Credit Rating	Market Value
A-1+ (Short-Term)	\$1,231,039,244
A-1 (Short-Term)	\$925,249,456
AAA (Long-Term)	\$2,164,901,360
AA+ (Long-Term)	\$4,278,413,783
AA (Long-Term)	\$44,965,022
AA- (Long-Term)	\$143,415,265
A+ (Long-Term)	\$73,838,910
A (Long-Term)	\$25,444,980
Not Rated	\$309,709,720

Percentages may not sum to 100% due to rounding.

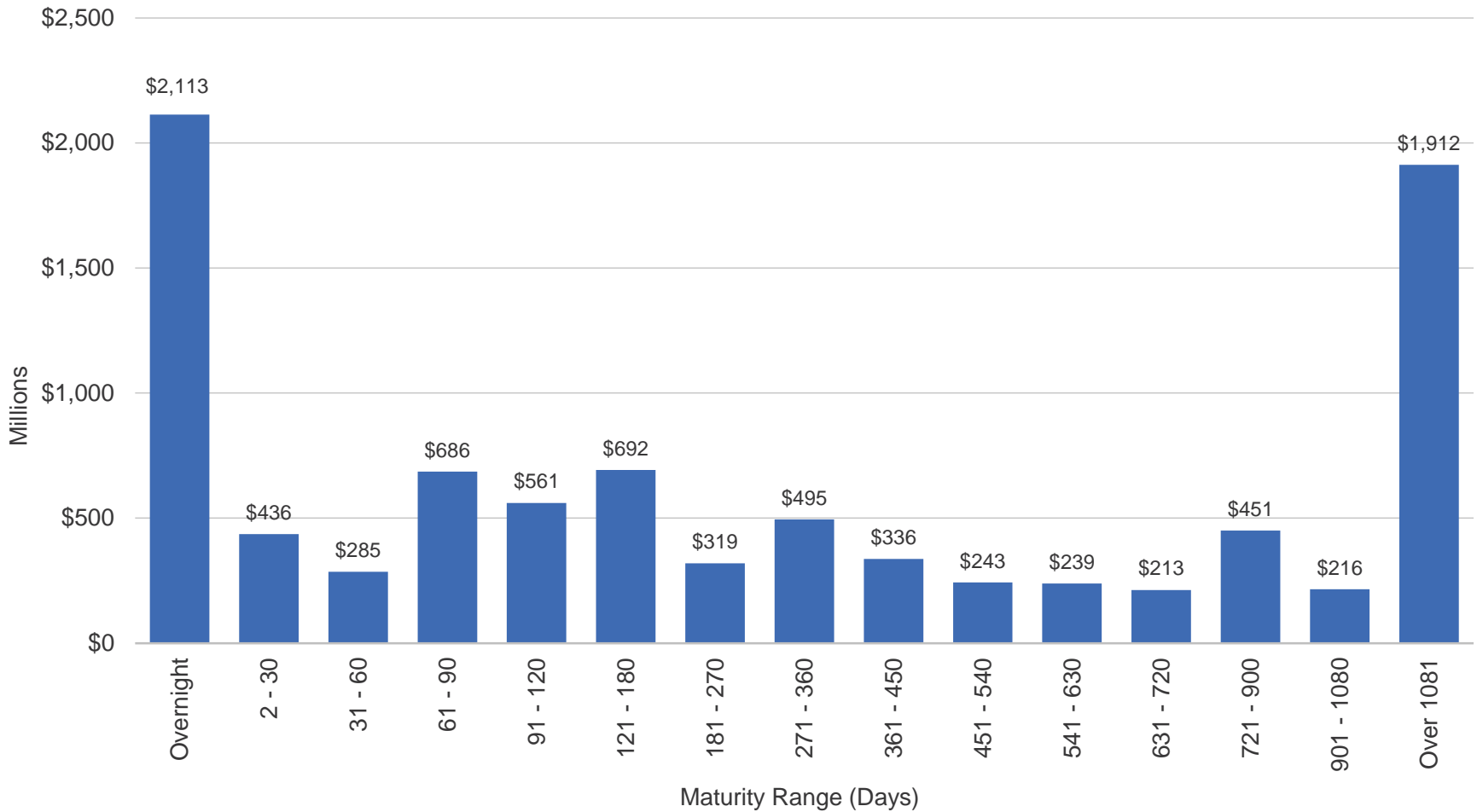
MOODY'S RATINGS



Credit Rating	Market Value
P-1 (Short-Term)	\$2,156,288,700
Aaa (Long-Term)	\$6,448,142,357
Aa3 (Long-Term)	\$4,587,906
Aa2 (Long-Term)	\$84,034,364
Aa1 (Long-Term)	\$17,431,448
A3 (Long-Term)	\$0
A2 (Long-Term)	\$20,358,345
A1 (Long-Term)	\$161,252,114
Not Rated	\$304,882,506



Maturity Distribution



Maturity range assumes no securities are called.



San Bernardino County Pool Portfolio Yield Summary

Month	Yield to Maturity At Cost
April 2019	2.25%
May 2019	2.25%
June 2019	2.27%
July 2019	2.25%
August 2019	2.24%
September 2019	2.16%
October 2019	2.12%
November 2019	2.11%
December 2019	2.04%
January 2020	2.04%
February 2020	2.02%
March 2020	1.83%
April 2020	1.54%

1. Gross yields not including non-earning assets (compensating bank balances) or administrative costs for management of the pool.
2. All historical yields restated to include money market funds.